

Bread of Life Lutheran Church Inc.

BUDGET / ACTUAL	2024 BUDGET	2025 BUDGET (2/3 Time Pastor)	2025 DRAFT ACTUALS	2026 BUDGET (3/4 Time Pastor)	
TOP LINE REVENUE	179,200.00	182,200.00	220,078.51	190,071.05	A
TOP LINE EXPENSES	214,916.69	181,874.26	190,292.75	185,211.23	B
NET INCOME	-35,716.69	325.74	29,785.76	4,859.82	

REVENUE						
CONGREGATIONAL REVENUE						
4100	Current Offerings - eTransfers	0.00	10,000.00	28,536.30	10,300.00	H
4102	Current Offerings - Service	66,200.00	69,700.00	87,271.97	71,791.00	H
4104	Canada Helps	9,000.00	5,500.00	5,320.80	5,665.00	H
4106	United Church (PAR)	104,000.00	97,000.00	96,614.44	99,910.00	H
4123	Other Revenue (citrus, apples fundraising, gross)	0.00	0.00	2,335.00	2,405.05	AA
4251	Weddings / Funerals	0.00	0.00	0.00	0.00	A
TOTAL CONGREGATIONAL REVENUE		179,200.00	182,200.00	220,078.51	190,071.05	
TOTAL OTHER REVENUE		0.00	0.00	0.00	0.00	
TOTAL REVENUE		179,200.00	182,200.00	220,078.51	190,071.05	

EXPENSES						
BENEVOLENCE EXPENSES						
5002	Benevolence - Synod	1,000.00	1,000.00	2,000.00	2,000.00	C
5005	Refugee Donations Paid Out	0.00	0.00	2,350.00	0.00	D
5009	Designated Giving Other (Reconciling Works)	0.00	0.00	384.20	400.00	E
5010	Community Ministry Support (ICF)	2,400.00	2,400.00	2,400.00	2,400.00	A
TOTAL BENEVOLENCE EXPENSES		3,400.00	3,400.00	7,134.20	4,800.00	
WORSHIP						
5052	Church Music	240.00	500.00	262.00	500.00	A
5054	Worship Supplies	540.00	400.00	342.76	400.00	A
5056	Supply Pastors & Speakers	1,000.00	12,400.00	13,203.00	4,500.00	F
5059	Hospitality	0.00	0.00	293.60	500.00	A
5063	Streaming Service	2,400.00	2,400.00	2,790.00	2,880.00	G
5064	Pianist / Accompanist	5,700.00	5,320.00	5,080.42	5,479.60	H
5065	Music Director (new)			550.00	1,000.00	
TOTAL WORSHIP		9,880.00	21,020.00	22,521.78	15,259.60	
OTHER EXPENSES						
5151	Communicatio Website	540.00	630.00	603.67	650.00	I
5152	Advertising	0.00	0.00	0.00	100.00	
TOTAL OTHER EXPENSES		540.00	630.00	603.67	750.00	
Pastor Services						
5252	Pastor's Salary	94,484.17	57,660.00	45,656.08	62,335.00	J
5256	Pastor's Pension & Benefits	7,558.76	4,622.40	6,637.46	9,350.25	K
5258	Pastor's Car Allowance	6,804.00	6,804.00	469.00	1,200.00	L
5260	Pastor's Realtor's Fees	2,014.56	1,956.00	2,961.02	0.00	M
5261	Pastor's Group Insurance	3,306.92	3,576.00	2,318.24	3,521.93	N
5262	Pastor's Continuing Education	1,000.00	500.00	200.00	450.00	O
5264	Pastor's Book Allowance	250.00	250.00	157.58	375.00	P
5265	Pastor's Discretionary	100.00	100.00	57.31	100.00	
5266	Pastor's Health & Dental Allowance	5,611.44	3,366.86	2,710.00	6,096.00	AB
5267	Employer Portion CPP - Pastor	3,800.00	2,280.00	1,413.60	3,500.64	Q
5268	Empoyer Portion EI - Pastor	1,400.00	840.00	578.90	1,422.72	R
5269	Pastor's Cell Phone	1,500.00	1,452.00	483.82	840.00	S
5270	Convention / Conferences (new)			413.70	500.00	T
5271	Synod Levy for National Convention (new)			2,617.05	2,700.00	H
TOTAL PASTORAL SUPPORT		127,829.85	83,407.26	66,673.76	92,391.54	

OTHER SUPPORT						
5302	Administration (Eastside)	22,228.84	22,608.00	19,990.00	26,269.44	U
5310	Computer Upgrades & Training	1,000.00	1,000.00	1,651.08	1,500.00	V
5313	Bookkeeper	3,600.00	3,600.00	3,051.84	4,520.00	W
5318	Bank Charges	360.00	324.00	326.00	333.72	H
5320	Office Supplies & Postage	360.00	500.00	242.26	515.00	H
5322	Copier Costs	480.00	360.00	658.42	700.00	
5324	Canadian Lutheran Subscription	40.00	150.00	115.47	150.00	A
5328	Miscellaneous Expenses	0.00	0.00	104.48	150.00	X
5330	Honorariums	0.00	0.00	0.00	150.00	
5340	Worker's Compensation	348.00	75.00	100.00	100.00	A
5341	BOL shared dues to LSC	38,050.00	40,000.00	59,524.00	28,000.00	Y
5345	Professional Services	4,300.00	4,300.00	4,134.00	4,429.00	Z
5346	AON Insurance	500.00	500.00	1,546.54	1,592.94	AC
5347	Confirmation Ministry (new)				500.00	
5348	Administrator's Continuing Education (new)				400.00	
5348	Cab service (new)			157.25	900.00	
5349	Freight (from fundraising) (new)			1,758.00	1,800.00	AA
TOTAL OTHER SUPPORT		73,266.84	73,417.00	93,359.34	72,010.10	
TOTAL EXPENSE		214,916.69	181,874.26	190,292.75	185,211.23	
NET INCOME		-35,716.69	325.74	29,785.76	4,859.82	

NOTES:

- A** Assuming same amount as 2025 budgett.
- B** **TOP LINE EXPENSES:** If Pastor's salary is at 3/4 time and giving is at 3% above 2024 level, there is an approx. \$xxx surplus (to be retained for future use)
- C** **5002, Benevolence - Synod:** Assuming 100% increase in benevolence to Synod; may be increased if congregation, Council approve.
- D** **5005, Refugee Donations Paid Out:** \$2,050 to St. Mark's in Nov., \$300 to Canadian World Lutheran Relief in Dec.
- E** **5009, Designated Giving Other:** 2025 Actual is \$250 USD = 9% processing fee converted to CAD.
- F** **5056, Supply Pastors & Speakers:** 2025 Actual comprises approx. \$8,830 to Vice Pastors Jerry, Larry; \$3,725 to supply pastors; \$500 to Cam Harder for workshops. 2026 Budget assumes 20 supply pastor services.
- G** **5065, Streaming Services:** 2026 Budget assumes 48 streaming services at \$60 ea.
- H** Assuming 3% increase from 2025 Budgett.
- I** **5151, Communication Website:** 2025 Actual comprises approx. \$630 for Codigo (website hosting)
- J** **5252, Pastor's Salary:** 2025 Actual comprises approx. \$20,500 Pastor Lynn net pay, \$12,900 Pastor Stewart net pay, \$12,900 CRA remittance (federal & provincial taxes, employee CPP contributions, employee EI contributions). 2026 Budget assumes 3% increase as per SK Synod guidelines, for approx. \$48,000 Pastor Lynn net pay and \$14,400 CRA remittance.
- K** **5256, Pastor's Pension & Benefits:** 2025 Actual comprises approx. \$6,600 GSI pension plan payments (15% of gross pay). 2026 Budget assumes approx. \$9,400 GSI pension plan payments (15% of gross pay).
- M** **5260 - Pastor's Realtor's Fees:** Was in place for Pastor Stewart. No longer applies, so 2026 Budget set at \$0.
- N** **5261, Pastor's Group Insurance:** 2025 Actual comprises approx. \$2,300 GSI life insurance benefits (life, dependent life, accidental death & dismemberment) (approx. \$540/mo. for Pastor Stewart, approx. \$250 for Pastor Lynn). 2026 Budget assumes approx. \$300/mo.
- O** **5262, Pastor's Continuing Education:** 2026 Budget is 3/4 of ELCIC guideline, \$600/year.
- P** **5263, Pastor's Book Allowance:** 2026 Budget 3/4 of ELCIC guidelines, \$500/year.
- Q** **5267, Employer Portion CCP - Pastor:** 2025 Actual comprises approx. \$1,400 for Pastor Lynn. **Need to look up Pastor Stewart's. 2026 Budget comprises approx. \$3,500.
- R** **5267, Employer Portion EI - Pastor:** 2025 Actual comprises approx. \$600 for Pastor Lynn. **Need to look up Pastor Stewart's. 2026 Budget comprises approx. \$1,400.
- S** **5269, Pastor's cell phone:** 2026 Budget is Pastor's estimate.
- T** **5270, Convention / Conferences (new):** 2025 Actual comprise \$413.70 Fall Lutheran Anglican Leader Gathering.
- U** **5302, Administration (Eastside):** 2025 Actual includes 10 months of payments and BoL share of hours increasing to 20 hrs./wk. 2026 Budget includes monthly payment rising 3% from 2,124.32 to \$2,189.12 and Bread of Life share of hours remaining 20 hrs/wk.
- V** **5310, Computer Upgrades & , Training:** 2025 Actual comprises approx. \$1,240 ChurchWatch (donation database), \$200 Mailchimp (Bread Crumbs email newsletter management), \$230 Zoom (virtual meeting platform). 2026 budget includes approx. \$500 for a new, refurbished
- W** **5313, Bookkeeper:** 2025 Actual includes 10 months of \$300 payments for bookkeeper and approx. \$70 for QuickBooks. 2026 Budget includes 12 months of \$360 payments (12 hrs @ \$30 ea.) for bookkeeper and approx. \$200 for QuickBooks
- X** **5328, Miscellaneous Expenses:** 2025 Actual comprises approx. \$100 to Canadian Bible Society (Confirmation books?)
- Y** **5341, BOL shared dues to LSC:** 2025 Actual includes remainder of 2023 dues (\$15,475,) all of 2824 (\$23,050) dues, all of 2025 dues (\$28,000). 2026 dues will be \$28,000.
- Z** **5345, Professional Services** Comprises financial review of BoL's books
- AA** **4123, Other Revenue (citrus, apples fundraising, gross) and 5349 Freight (from fundraising) (new)** Gross revenue was \$2,335 minus \$1,758, equals a net revenue of \$577 in 2025. Assuming 3% increase from 2025 Actuals.
- AB** **5266, Pastor's Health & Dental Allowance:** 2025 Actual comprises approx. \$260/mo. for Pastor Stewart and \$440/mo. For Pastor Lynn). 2026 Budget assumes approx. \$510/mo.
- AC** Assuming 3% increase from 2025 Budgett.